

APPENDIX E

APPROVED COUNTERPARTY LENDING LIST 2023/24

	Country	Monetary Limit	Maximum Period for Investment
UK Banks			
Bank of Scotland plc (RFB)	UK	£5m	6 months
Barclays Bank plc (NRFB)	UK	£5m	6 months
Barclays Bank plc (RFB)	UK	£5m	6 months
Close Brothers	UK	£5m	6 months
Clydesdale Bank PLC	UK	£5m	100 days
Goldman Sachs International Bank	UK	£5m	6 months
Handelsbanken plc	UK	£5m	1 year
HSBC Bank PLC (NRFB)	UK	£5m	1 year
HSBC UK Bank plc (RFB)	UK	£5m	1 year
Lloyds Bank Corporate Markets plc (NRFB)	UK	£5m	6 months
Lloyds Bank plc (RFB)	UK	£5m	6 months
NatWest Markets plc (NRFB)	UK	£5m	6 months
Santander Financial Services plc (NRFB)	UK	£5m	6 months
Santander UK plc	UK	£5m	6 months
SMBC Bank International Limited	UK	£5m	6 months
Standard Chartered Bank	UK	£5m	6 months
Nationalised/Part Nationalised Banks			
National Westminster Bank plc (RFB)	UK	£5m	1 year
The Royal Bank of Scotland plc (RFB)	UK	£5m	1 year
Non-UK Banks			
Australia and New Zealand Banking Group Ltd	Australia	£3m	1 year
Commonwealth Bank of Australia	Australia	£3m	1 year
Macquarie Bank Limited	Australia	£3m	6 months
National Australia Bank Ltd	Australia	£3m	1 year
Westpac Banking Corporation	Australia	£3m	1 year
BNP Paribas Fortis	Belgium	£3m	6 months
KBC Bank NBV	Belgium	£3m	1 year
Bank of Montreal	Canada	£3m	1 year
Bank of Nova Scotia	Canada	£3m	1 year
Canadian Imperial Bank of Commerce	Canada	£3m	1 year
National Bank of Canada	Canada	£3m	6 months
Royal Bank of Canada	Canada	£3m	1 year
Toronto Dominion Bank	Canada	£3m	1 year
Danske Bank	Denmark	£3m	6 months
Nordea Bank Abp	Finland	£3m	1 year
OP Corporate Bank plc	Finland	£3m	1 year
BNP Paribas	France	£3m	1 year
Credit Agricole Corporate & Investment Bank	France	£3m	1 year
Credit Agricole SA	France	£3m	1 year
Credit Industriel et Commercial	France	£3m	1 year
Societe Generale	France	£3m	6 months
Bayerische Landesbank	Germany	£3m	6 months
Commerzbank	Germany	£3m	100 days
Deutsche Bank AG	Germany	£3m	100 days
DZ Bank AG (Deutsche Zentral-Genossenschaftsbank)	Germany	£3m	1 year
Landesbank Baden-Wuerttemberg	Germany	£3m	6 months
Landesbank Berlin AG	Germany	£3m	1 year
Landesbank Hessen-Thueringen Girozentrale	Germany	£3m	1 year
Landwirtschaftliche Rentenbank	Germany	£3m	2 years
Norddeutsche Landesbank Girozentrale	Germany	£3m	100 days
NRW Bank	Germany	£3m	2 years
ABN AMRO Bank NV	Netherlands	£3m	6 months
Bank Nederlandse Gemeenten NV	Netherlands	£3m	2 years
Coöperatieve Rabobank UA	Netherlands	£3m	1 year
ING Bank NV	Netherlands	£3m	1 year
Nederlandse Waterschapsbank NV	Netherlands	£3m	2 years
DNB Bank ASA	Norway	£3m	1 year
DBS Bank Ltd	Singapore	£3m	1 year
Oversea Chinese Banking Corporation Ltd	Singapore	£3m	1 year
United Overseas Bank Ltd	Singapore	£3m	1 year
Skandinaviska Enskilda Banken AB	Sweden	£3m	1 year
Swedbank AB	Sweden	£3m	1 year
Svenska Handelsbanken AB	Sweden	£3m	1 year
UBS AG	Switzerland	£3m	1 year
Bank of America, N.A.	USA	£3m	1 year
The Bank of New York Mellon	USA	£3m	2 years
Citibank NA	USA	£3m	1 year
JP Morgan Chase Bank NA	USA	£3m	1 year
Wells Fargo Bank NA	USA	£3m	1 year
Building Societies			
Coventry Building Society	UK	£5m	6 months
Leeds Building Society	UK	£5m	100 days
Nationwide Building Society	UK	£5m	6 months
Principality Building Society	UK	£5m	100 days
Skipton Building Society	UK	£5m	6 months
Yorkshire Building Society	UK	£5m	100 days
Other Institutions			
Local Authorities (per authority)	UK	£5m	5 years
Collateralised LA Deposit	UK	£5m	5 years
UK Debt Management Office (DMADF)	UK	unlimited	5 years
Multilateral Development Banks	UK	£5m	5 years
Supranationals	UK	£5m	5 years
UK Gilts	UK	£5m	5 years
Money Market Funds (per Fund) - Constant Net Asset Value (CNAV)	UK	£8m	Liquid
Money Market Funds (per Fund) - Low Volatility Net Asset Value (LVNAV)	UK	£8m	Liquid
Money Market Funds (per Fund) - Variable Net Asset Value (VNAV)	UK	£8m	Liquid
HSBC Call Account	UK	£8m	Liquid
Property Funds	UK	£3m	Minimum of 5 years

NB: Monetary limits apply to groups as well as individual counterparties.

RFB = Ring Fenced Bank

NRFB = Non Ring Fenced Bank